

PURBANCHAL PRESTRESSED LIMITED

REPORT OF THE DIRECTORS TO THE MEMBERS,

Your Directors have pleasure in submitting their Annual Report together with Audited Statement of Accounts of the Company for the year ended 31st March, 2014.

1. FINANCIAL RESULTS

	<u>AMOUNT</u>
	Rs.
Profit/(Loss) for the year	388,082
Provision for Taxation:	
Current Tax	53,000
Taxation for earlier years	(436)
Profit after Tax	335,518
Balance brought forward from earlier years	(54,272,331)
	(53,936,813)
Less Transferred to Reserve U/s 45- 1C of the RBI Act, 1934	68,000
Balance (Debit) carried to Balance Sheet	(54,004,813)

2. DIVIDEND

Your Directors regret to recommend declaration of any dividend for the year in view of the carried forward losses.

3. DIRECTORS.

Mr. Rakesh Agarwala retires at the forthcoming Annual General meeting and being eligible offers himself for re-appointment.

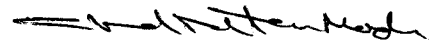
During the year under review, Mr. Ram Ratan Modi resigned from the office of Directorship of the Company and from the membership of the Audit Committee and the Shareholder Grievance Committee.

4. PUBLIC DEPOSIT

During the year, your Company has not accepted any Deposit under section 58A and section 58AA of the Companies act, 1956, read with Companies (Acceptance of Deposit) Rules, 1975.

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PURBANCHAL PRESTRESSED LTD.



Director

5. DIRECTOR'S RESPONSIBILITY STATEMENT.

The Directors confirm :-

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same.
2. That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
3. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That they have prepared the annual accounts on a going concern basis.

6. CORPORATE GOVERNANCE:

Your Company is committed to best practices of Corporate Governance to protect the interest of all the stakeholders of the Company, VIZ shareholders, depositors, customers and employees and society at large and aims to maintain transparency at all levels. A separate report on Corporate Governance forming part of the Annual Report of the Company is annexed hereto. A certificate from the Auditors of the Company regarding compliance of conditions of Corporate Governance Clause of the Listing Agreement is annexed to the report on Corporate Governance.

7. AUDITOR'S REPORT

The Auditors Report on the Accounts is self-explanatory and requires no comments.

8. PARTICULARS OF EMPLOYEES

There was no employee of the Company who received remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Statement of Particulars of Employees) Rules, 1975.

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

Pursuant to Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosures of particulars in the Report of the Board of Directors) Rules 1988, under the heads are not applicable to the Company.

10. AUDITORS

The Auditors of your Company M/s. U.K. Rathi & Co, Chartered Accountants, retire at the conclusion of the forthcoming Annual General Meeting and being eligible, offers themselves for re- appointment.


11. ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all officers and staff at all level.

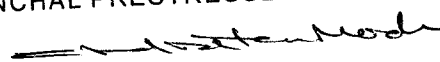
On behalf of the Board


CHAND RATAN MODI
MANAGING DIRECTOR


HEMANT JAIN
DIRECTOR

Place: Kolkata
Date: 30th May, 2014

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PURBANCHAL PRESTRESSED LTD.


Director

**ANNEXURE TO DIRECTOR'S REPORT
REPORT ON CORPORATE GOVERNANCE**

1. COMPANY PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance envisages the attainment of the highest levels of transparency, accountability and in all its interaction with its shareholders, the government, and the society. The Company has implemented and is improving the Corporate Governance with the objective of fulfilling shareholders expectation in so far as it caters to all interests. As an integral part of business ethics your Company continues to follow the practices in line with the code of Corporate Governance enshrined in the listing agreement.

2. BOARD OF DIRECTORS

a. Composition of Board of Directors and category of individual directors

Name of the Director	Category
Mr. Chand Ratan Modi	Promoter & Executive Director
Mr. Hemant Jain	Independent Director
Mr. Champa Lal Pareek	Independent Director
Mr. Nazir Ahmed	Independent Director
Mr. Rakesh Agarwala	Independent Director

b. Board Meetings:

During the financial year 2013-2014, the Board met 10 times on 11th April, 2013, 12th April, 2013, 30th May, 2013, 5th August, 2013, 12th August, 2013, 16th September, 2013, 7th November, 2013, 30th December, 2013, 20th January, 2014, and 3rd March, 2014.

Two Extra Ordinary General Meetings of the Company was held during the year on 10th May, 2013 and 25th January, 2014.

The attendance of each director at board meetings and last AGM is as follows:

Name of the Director	No. of Board Meetings attended	Attendance at the last AGM
Mr. Ram Ratan Modi	9	Present
Mr. Chand Ratan Modi	10	Present
Mr. Champa Lal Pareek	10	Present
Mr. Nazir Ahmed	10	Present
Mr. Rakesh Agarwala	10	Present
Mr. Hemant Jain	1	-

c. Membership/Chairmanship of other boards and committees thereof

Name of the Director	* Number of directorship held in other companies	Other committees	
		Member	Chairman
Mr. Hemant Jain	8	1	1
Mr. Chand Ratan Modi	9	3	2
Mr. Champa Lal Pareek	12	3	2
Mr. Nazir Ahmed	5	5	NIL
Mr. Rakesh Agarwala	3	3	2

* The above listing excludes private, foreign companies and companies under Section 25 of the Companies Act, 1956.

* The above listing includes only Audit Committee & Shareholders Grievance Committee membership or chairmanship.

d. Details of shareholding of non-executive directors in the Company

Name of the Director	No. of shares
Mr. Hemant Jain	NIL
Mr. Champa Lal Pareek	10
Mr. Nazir Ahmed	NIL
Mr. Rakesh Agarwala	NIL

e. The Company does not have any pecuniary relationship or transaction with Non-Executive Directors during the period under review.

f. Notes on directors seeking appointment/reappointment

i. Mr. Rakesh Agarwala

Mr. Rakesh Agarwala is a non-executive independent director of the Company since August, 2011.

Mr. Rakesh Agarwala, aged about 46 years, is a B.Com Graduate and possesses experience of over 24 years in the field of Finance & Business Development. The Company benefits immensely from his vast experience.

He is holding directorship in 3 other Public Companies. He is also a member in 3 and Chairman in 2 other committees.

He is the director of the following Companies:

- i. Hotahoti Wood Products Limited
- ii. North Eastern Publishing & Advertising Company Limited
- iii. Sangrahalaya Timber & Crafts Limited

He is the Chairman of Audit Committee of Sangrahalaya Timber & Crafts Ltd and North Eastern Publishing & Advertsing Company Ltd. He is also the member of the following Committees:-

1. Audit Committee and Shareholder Grievance Committee of Hotahoti Wood Products Limited
2. Shareholder Grievance Committee Sangrahalaya Timber & Crafts Limited

He is not related to any director of the Company

3. AUDIT COMMITTEE

The Company complies with the requirements of listing agreement with Stock Exchange and the provisions of Section 292A of the Companies Act, 1956 pertaining to the Audit Committee and its functioning.

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent Director. The other members of the Committee are Mr. Hemant Jain, a non-executive Director and Mr. Nazir Ahmed, a non-executive independent Director.

The committee met 5 times during the year on 11th April, 2013, 30th May, 2013, 5th August, 2013, 7th November, 2013 and 20th January, 2014. The attendance of the members of the Committee is given below:

Name of the members	Status	No. of. Meetings attended
Mr.Champa Lal Pareek	Chairman	5
Mr. Ram Ratan Modi	Member	5
Mr. Nazir Ahmed	Member	5
Mr. Hemant Jain	Member	NIL

4. REMUNERATION COMMITTEE

A Remuneration Committee was constituted by the Board of Directors to consider, analyse, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company. The Committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent Director. The other members of the committee are Mr. Rakesh Agarwala and Mr. Nazir Ahmed, non-executive independent directors.

5. REMUNERATION TO DIRECTORS

Details of the remuneration paid to the Directors during the year under review is as follows:

Name of the Director	Salary
Mr. Chand Ratan Modi	2,40,000
Mr. Ram Ratan Modi	NIL
Mr. Champa Lal Pareek	NIL
Mr. Nazir Ahmed	NIL
Mr. Rakesh Agarwala	NIL
Mr. Hemant Jain	NIL

6. SHAREHOLDERS/INVESTORS GRIEVANCE REDRESSAL COMMITTEE

a. Composition of the Committee

The Company has constituted a Shareholder / Investor Grievance Redressal Committee to look into the redressal of investors complaints on various issues. The Committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Hemant Jain. Though the powers to approve share transfers / share transmission are delegated to the Registrars and Share Transfer Agents of the Company, all the share transfer/ transmission cases approved by the Registrar are reported to the committee which also keeps a close watch on disposal status of all complains / grievances of shareholders. During the year under review, no complaints were received by the Company / Registrars and Share Transfer Agents.

b. Name and designation of the Compliance Officer

Mr. Chand Ratan Modi
Director

7. GENERAL BODY MEETING.

a. Details of last three Annual General Meetings are as follows:

Financial Year	Location	Date	Time	No. of Special resolutions passed
2012-2013	Room No, 5, 1st Floor, H. M. Market, T. R. Phookan Road, Guwahati - 781001	12 th August, 2013	10.00 A.M	NIL
2011-2012	Room No, 5, 1st Floor,	27 th August, 2012	10.30 A.M	NIL

	H. M. Market, T. R. Phookan Road, Guwahati - 781001			
2010-2011	Room No, 5, 1st Floor, H. M. Market, T. R. Phookan Road, Guwahati - 781001	30 th September, 2011	2.30 P.M	NIL

- b. There were no special resolutions required to be passed through postal ballot at any of the above AGMs. None of the resolutions proposed for the ensuing AGM need to be passed by postal ballot.

8. DISCLOSURES

- a. The Company has not entered into any transaction of material nature with any related party as described under the listing agreement entered into with the stock exchange, that may have potential conflict with the interests of the Company at large.
- b. There was no significant instance of non-compliance on any matter in respect of which penalties was imposed by the Stock Exchange or SEBI or any other statutory authority during the last three years.) or any other statutory authority on any matters related to capital markets.
- c. Non-mandatory requirements of corporate governance have not been adopted.

9. MEANS OF COMMUNICATION

The Company communicates with the shareholders at large through its Annual Reports and by filing of quarterly results with the Statutory Bodies.

10. GENERAL SHAREHOLDER INFORMATION.

- a. **Date of AGM : 18th August, 2014**
- b. **Financial Calendar (tentative)**

Particulars	Date
Unaudited Financial results for the quarter ending June 30, 2014	On or before 15 th August, 2014
Unaudited Financial results for the quarter	On or before 15 th November, 2014

ending September 30, 2014	
Unaudited Financial results for the quarter ending December 31, 2014	On or before 15 th February, 2015
Audited Financial results for the year ending March 31, 2015	Last Week of May 2015

- c. **Book Closure :** 12th August, 2014 to 18th August, 2014
- d. **Dividend payment date:** Not applicable since no dividend proposed/declared.
- e. **Name of the Stock Exchange where listed :** The Gauhati Stock Exchange Ltd.
2nd Floor, Shine Tower,
Sati Jaymati Road,
Arya Chowk, Rehabari,
Guwahati - 781008

f. **Stock Market Data**

In absence of regular trading, stock market data are not available on regular basis.

- g. **Registrar & Share Transfer Agent :** M/s Niche Technologies Pvt. Ltd
D-511, Bagree Market,
71 B.R.B. Basu Road,
Kolkata -700 001

h. **Share Transfer Systems**

Shares lodged for transfer at the Registrar's address are normally processed within 15 days from the date of lodgment, if documents are complete in all respects. The Authorized Officers of the Registrar and Share Transfer Agent meet as often as required.

i. **Distribution of shareholding as on March 31, 2014**

Particulars	Shareholders		Equity shares	
	Number	% of total	Number	% of total
Upto 500	1004	97.95	1,00,250	0.25
501 to 1,000	0	0.00	0	0.00
1,001 to 5,000	0	0.00	0	0.00
5,001 to 10,000	0	0.00	0	0.00
10,001 to 50,000	2	0.19	60,000	0.15
50,001 to 1,00,000	1	0.10	74,900	0.19
1,00,001 & above	18	1.76	3,97,33,350	99.41
Total	1025	100.00	3,99,68,500	100.00

j. **Dematerialisation of shares and liquidity**

As on March, 31, 2014, all the shares of the Company are in physical mode.

k. Outstanding GDRs/ADRs/ Warrants or any Convertible instruments, conversion date and likely impact on equity

The Company has not issued any GDRs/ADRs/Warrants or any Convertible instruments.

l. Plant Locations

The Company is a Non- Banking Financial Company and hence does not have any plant.

m. Address for Correspondence

The shareholders may address their correspondence to the secretarial department of the Company at its head office at 5, Gorky Terrace, 2nd Floor, Kolkata – 700017.

n. Code of Business Conduct and Ethics for Directors and Senior Management.

All the Board members and the senior management personnel of the Company have affirmed compliance with the code of conduct for the year ended 31st March, 2014.

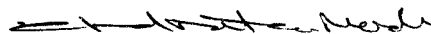
For and on behalf of the Board of Directors



**CHAND RATAN MODI
MANAGING DIRECTOR**

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PURBANCHAL PRESTRESSED LTD.



Director

Place: Kolkata
Date: 30th May, 2014

MANAGEMENT DISCUSSION & ANALYSIS

Industry Structure & Development

The activities of non-banking financial companies (NBFCs) in India have undergone qualitative changes over the years through functional specialisation. The role of NBFCs as effective financial intermediaries has been well recognized as they have inherent ability to take quicker decisions, assume greater risks, and customize their services and charges more according to the needs of the clients. Moreover, NBFCs assume significance in the small business segment as they primarily cater to the credit requirements of the unorganised sector such as wholesale & retail traders, small-scale industries. NBFCs have been playing a very important role both from the macro economic perspective and as integral part of the Indian financial system, enhancing competition and diversification in the financial sector. NBFC are engaged in varied financial activities and provide a wide range of financial services.

In the present scenario, the need for NBFCs have increased due to its varied advantages such as financing various sectors of the economy, substantial employment generation, wealth creation and broad base economic development.

Opportunities, Threats, Risks and Concerns

NBFCs stands a good chance to succeed as they have an advantage of being lower in operating cost as compared with other financial intermediaries because of their small size, efficient operation and fast decision making. NBFC's aggressive collection mechanism and lower proportion of big corporate loans gives them an edge in containing risk and also results in less amount of NPAs which is critical in the financial sector

However to survive and to constantly grow, NBFCs have to focus on their core strengths while improving on weaknesses and spreading the risks specifically at times of financial distress and have been increasingly recognized as complementary of banking system at competitive prices

Your Company is exposed to general industry risks that are particular to its business and the environment within which it operates. The measurement, monitoring management of risk remains key focus areas for the company.

Segment-Wise Performance - Finance & Investment

Your Company's operations continue to be mainly focused in the area of Financing & Investment.

Financial Performance

The performance of the Company is satisfactory and has continued to make profit during the year.

Internal Control System

Internal Control measures and systems are established to ensure the correctness of the transactions and safe guarding of the assets. The control systems set on place are checked and duties and responsibilities are explicitly allocated among the staff for ensuring that policies and procedures are managed effectively and that there is full commitment and compliance.

Human Resources

Your company is making continuous endeavour to improve the skill sets of each employee and evolving policies and process to attract and retain its managerial resources through friendly work environment that encourages initiatives by individuals and recognizes their performance. Employee relations continue to be cordial throughout the year.

INDEPENDENT AUDITOR'S REPORT

**To the Members of
Purbanchal Prestressed Limited**

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of "Purbanchal Prestressed Limited" which comprise the Balance Sheet as at 31 March 2014 and the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

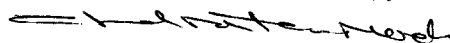
AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Director

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31 March 2014 ; and
- (ii) In the case of the Profit and Loss Statement, of the profit for the year ended on that date ;
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2) As required by section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet and Statement of Profit and Loss and Cash Flow dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
 - e) On the basis of written representations received from the directors as on 31 March 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For U.K.Rathi & Co

Chartered Accountants

R. Bansal

Rahul Bansal

(Partner)

Membership No. 068619

FRM Regn No. 326128E

Place: Kolkata

Dated: May 30, 2014



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PURBANCHAL PRESTRESSED LTD.

[Signature]

Director

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE AUDITORS REPORT TO THE MEMBERS OF PURBANCHAL PRESTRESSED LIMITED ON THE STATEMENTS OF ACCOUNT AS AT AND FOR THE YEAR ENDED MARCH 31, 2014.

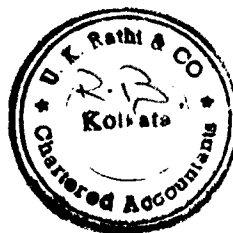
- (i) The Company has not possessed any fixed assets and therefore the question of maintaining relevant records, their physical verification or revaluation does not arise.
- (ii)
 - (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
 - (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii)
 - (a) The company has granted loans to two parties covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs 39,46,652/- and the year end balance of loans given to such party was Rs. 39,46,652/-.
 - (b) The rate of interest and other terms and conditions of loans given by the company are prima facie not prejudicial to the interests of the company.
 - (c) According to information and explanation given to us, the payment of the principal amount and interest thereon are regular.
- (iv) The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies, Act 1956.
- (v) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods & services. During the course of our audit, no major weakness has been noticed in the internal controls in respect of these areas.
- (vi)
 - (a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.
 - (b) In our opinion and according to the information / explanations given to us , there have been no transactions exceeding the value of Rs 5 lacs during the year in pursuance of contracts or agreements, which are required to be entered in the Register maintained under section 301 of the Act.
- (vii) The Company has not accepted any deposits from the public.
- (viii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (ix) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956, and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
- (x) There are no undisputed statutory dues.
- (xi) The accumulated losses of the Company have not exceeded fifty percent of the net worth as on 31st March, 2014. The Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.

- (xii) Based on our audit procedures and as per the information and explanations given by the management, the company has no dues to any financial institutions nor has it issued any debentures.
- (xiii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiv) In our opinion, the Company is not a chit fund or a nidhi/ mutual benefit fund/society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xv) In respect of dealing in shares, securities, debentures and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. Also, the shares, securities, debentures and other investments have been generally held by the Company in its own name subject, however, to pledging them as security for securing the loans raised against shares / securities.
- (xvi) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Bank or Financial Institutions
- (xvii) The Company has not taken any term loan from any Bank or Financial Institution. Therefore the provision of clause 4(xvi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xviii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, the company has not raised funds on short term basis which have been used for long term investment.
- (xix) The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act 1956,
- (xx) The company has not issued any debentures. Therefore, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xxi) The company has not raised any money through a public issue during the year.
- (xxii) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For U.K.Rathi & Co
Chartered Accountants

R. Bansal

Rahul Bansal
(Partner)
Membership No. 068619
FRM Regn No. 326128E



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PURBANCHAL PRESTRESSED LTD.

[Signature]

Director

Place: Kolkata
Dated: May 30, 2014

U.K. Rathi & Co.
Chartered Accountants

3A R.K. Chatterjee Road,
Kolkata – 700 042.
Phone: 9831111380

AUDITORS REPORT ON CORPORATE GOVERNANCE

To the members of
PURBANCHAL PRESTRESSED LIMITED

We have examined the compliance of conditions of Corporate Governance by PURBANCHAL PRESTRESSED LIMITED, for the year ended 31st March 2014, as stipulated in clause 49 of the Listing Agreement of the said company with the Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that as per the records maintained by the Company, there were no Investor grievances remaining unattended/ pending for more than 30 days.

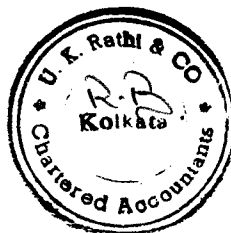
We further state that compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For U.K.Rathi & Co
Chartered Accountants

R. Bansal

Rahul Bansal
(Partner)
Membership No. 068619
FRM Regn No. 326128E

Place: Kolkata
Dated: May 30, 2014



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PURBANCHAL PRESTRESSED LTD.

[Signature]
Director

U.K. Rathi & Co.

Chartered Accountants

3A R.K. Chatterjee Road,
Kolkata – 700 042.
Phone: 9831111380.

The Board of Directors,
PURBANCHAL PRESTRESSED LIMITED
ROOM NO 5, 1ST FLOOR
H.M.MARKET, T.R.PHOOKAN ROAD
GUWAHATI-781001.

**Auditors Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank)
Directions, 2008.**

We have audited the Balance Sheet of PURBANCHAL PRESTRESSED LIMITED as at 31st March, 2014 and the Profit and Loss Account for the year ended on that date and would like to give our Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions 2008 as under :-

1. The Company is a Registered Non Banking Finance Company under section 45 – IA of the Reserve Bank of India Act, 1934 and a certificate of Registration was duly obtained from R B I.
2. The Company has not accepted any Public Deposit in pursuance of a resolution passed by its Board of Directors for Non acceptance of Public Deposits.
3. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset/classification and provisioning for bad and doubtful debts as applicable to it.

For U.K.Rathi & Co

Chartered Accountants

R. Bansal

Rahul Bansal

(Partner)

Membership No. 068619

FRM Regn No. 326128E

Place: Kolkata

Dated: May 30, 2014



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PURBANCHAL PRESTRESSED LTD.

[Signature]

Director

PURBANCHAL PRESTRESSED LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2014

(Figures in Rs.)

Sl. No.	Particulars	Note No.	As at 31st March, 2014	As at 31st March, 2013
I.	EQUITY AND LIABILITIES			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2.8	399,685,000	399,685,000
	(b) Reserves and Surplus	2.9	(53,441,813)	(53,777,331)
(2)	<u>Non-Current Liabilities</u>			
	(a) Long Term Borrowings	2.10	129,722,143	63,221,000
	(b) Other Long Term Liabilities	2.11	154,875,000	154,875,000
	(c) Long Term Provisions	2.12	2,007,803	1,855,506
(3)	<u>Current Liabilities</u>			
	(a) Trade Payables	2.13	408,790	12,307,199
	(b) Other Current Liabilities	2.14	25,222,905	16,862,864
	(c) Short-Term Provisions	2.15	191,650	560,000
	Total Equity & Liabilities		658,671,478	595,589,238
II.	ASSETS			
(1)	<u>Non-Current Assets</u>			
	(a) Non-Current Investments	2.16	39,244,860	36,789,960
	(b) Long Term Loans and Advances	2.17	455,023,535	394,052,552
2)	<u>Current Assets</u>			
	(a) Inventories	2.18	157,729,061	157,096,835
	(b) Cash and Bank Balances	2.19	507,041	38,788
	(c) Short - Term Loans and Advances	2.20	6,166,980	7,611,104
	Total Assets		658,671,478	595,589,238

Significant accounting Policies and Notes on Accounts.

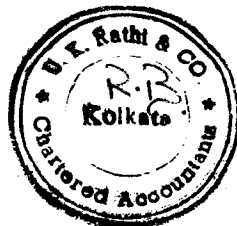
1 & 2

As per our report of even date

For U.K.Rathi & Co
Chartered Accountants

R. Bansal

Rahul Bansal
(Partner)
Membership No. 068619
FRM Regn No. 326128E



CERTIFIED TO BE TRUE COPY
For and on behalf of the Board of Directors
PURBANCHAL PRESTRESSED LTD.

[Signature]
Director

[Signature] *[Signature]*
Managing Director Director

Dated : May 30, 2014

PURBANCHAL PRESTRESSED LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2014

(Figures in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2014	For the year ended 31st March, 2013
(1)	Revenue from operations	2.21	10,265,713	6,221,586
(2)	Other Income	2.22	105,339	-
(3)	Total Revenue (1+2)		10,371,052	6,221,586
(4)	<u>Expenses:</u>			
	Purchases of Stock in Trade		1,001,851	789,626
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.23	(632,227)	143,153
	Employee Benefit Expense	2.24	490,000	540,000
	Finance Costs	2.25	8,759,227	3,561,864
	Other Expenses	2.26	211,172	248,460
	Provisions	2.27	152,946	115,363
	Total Expenses		9,982,970	5,398,467
(5)	Profit before exceptional and extraordinary items and tax (3 - 4)		388,082	823,120
(6)	Exceptional Items		-	-
(7)	Profit before extraordinary items and tax (5 - 6)		388,082	823,120
(8)	Extraordinary Items		-	-
(9)	Profit before tax (7 - 8)		388,082	823,120
(10)	<u>Tax expense:</u>			
	(1) Current tax		53,000	138,000
	(2) Taxation for earlier years		(436)	-
(11)	Profit from operations (9 - 10)		335,518	685,120
(12)	Earning per equity share:			
	(1) Basic		0.01	0.02
	(2) Diluted		0.01	0.02

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

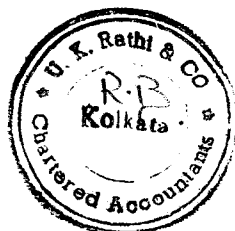
For U.K.Rathi & Co
Chartered Accountants

R. Bansal

Rahul Bansal
(Partner)

Membership No. 068619
FRM Regn No. 326128E

Dated : May 30, 2014



CERTIFIED TO BE TRUE COPY

For and on behalf of the Board of Directors
PURBANCHAL PRESTRESSED LTD.

[Signature]
Director

[Signature] Managing Director
[Signature] Director

PURBANCHAL PRESTRESSED LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2014

Particulars	For the year ended 31st March, 2014		For the year ended 31st March, 2013	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		388,082		823,120
<u>Adjustments for:</u>				
Provisions Against Standard Assets		152,946		115,363
Operating profit / (loss) before working capital changes		541,029		938,483
<u>Changes in working capital:</u>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(632,228)		143,153	
Short-term loans and advances	1,444,124		6,871,723	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	(11,898,409)		11,614,103	
Other current liabilities	8,360,041		(8,256,286)	
Short-term provisions	(369,000)	(3,095,471)	138,000	10,510,693
Cash from Operating activities		(2,554,443)		11,449,176
Income Tax	53,000		138,000	
Taxation for earlier years	(436)	52,564	-	138,000
Net Cash from/ (used) in Operating Activities		(2,607,007)		11,311,176
Cash Flow from Investment activities				
<i>Purchase of Investment</i>		(2,454,900.00)		(25,959,360)
Net Cash (used in) Investing activities		(2,454,900.00)		(25,959,360)
Net Cash from financing activities				
<i>(Increase)/decrease in Long term Loans & Advances given</i>		(60,970,983)		(48,622,932)
<i>Long Term Borrowings</i>		66,501,143		63,221,000
Net Cash (used in) financing activities		5,530,160		14,598,068
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		468,253		(50,116)
Cash and cash equivalents at the beginning of the year		38,788		88,903
Cash and cash equivalents at the end of the year		507,041		38,788

As per our report of even date

For U.K.Rathi & Co
Chartered Accountants

R. Bansal

Rahul Bansal
(Partner)

Membership No. 068619
FRM Regn No. 326128E

Dated : May 30, 2014



For and on behalf of the Board of Directors

(Signature)

Managing Director

Director

CERTIFIED TO BE TRUE COPY
PURBANCHAL PRESTRESSED LTD.

(Signature)

Director

PURBANCHAL PRESTRESSED LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- a) The financial statements have been prepared under the historical cost convention on the basis of a going concern in accordance with the generally accepted accounting principles as adopted consistently by the company and in accordance with the provisions of the Companies Act, 1956.
- b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 Inventories

Stock-in-trade are valued as follows:-

- a) Unquoted shares : At cost
- b) Quoted shares : At cost or market value whichever is lower

1.3 Investments

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost.

1.4 RBI Prudential Norms

The Company has complied with the RBI Prudential Norms relating to Income Recognition, Accounting Standard and Asset classification and provisioning for bad and doubtful debts as applicable to it.

2 NOTES ON ACCOUNTS

- 2.1 There is no contingent liability at the end of the accounting year.
- 2.2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company
- 2.3 Previous year's figures have been regrouped and reclassified, wherever necessary.
- 2.4 The Provision Against Non Performing Assets have been made as per prudential norms of RBI.
- 2.5 In terms of Notification No. DNBS.222/ CGM(US)-2011 and DNBS.223/ CGM(US)-2011 both dated January 17, 2011 issued by the Department of Non-Banking Supervision, the Company has made a provision on Standard Assets at 0.25% of the amount outstanding as at the end of the financial year.
- 2.6 Purchases of Stock in trade

Particulars	Units	Quantity	Value (Rs.)
Quoted Equity Shares	No.	6,000	7,43,526
		(8,000)	(7,14,591)
Unquoted Equity Shares	No.	1,03,330	2,58,325
		(34,900)	(75,035)

Note: Figures in bracket relates to the previous year

PURBANCHAL PRESTRESSED LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014

Notes on Accounts cond...

2.7 Related party transactions

I. Key Managerial Personnel

a) Details of related parties:			
Description of relationship	Names of Related Parties		
Key managerial personnel	Mr. C.R. Modi		
b) Details of related party transactions during the year ended 31 March, 2014 and balances outstanding as at 31 March '14:			
Particulars	During the year ended 31st March, 2014	During the year ended 31st March, 2013	
Directors Remuneration	2,40,000	2,40,000	
Balances outstanding at the end of the year			
Particulars	As at 31st March, 2014	As at 31st March, 2013	
Directors Remuneration	60,000	2,50,000	

II. Relative of Key Managerial Personnel

a) Details of related parties:			
Description of relationship	Names of Related Parties		
Relative of Key Managerial Personnel	Shri S.R. Modi		
b) Details of related party transactions during the year ended 31 March, 2014 and balances outstanding as at 31 March '14:			
Particulars	During the year ended 31st March, 2014	During the year ended 31st March, 2013	
Loans and Advances Given	-	21,00,000	
Loans and Advances Recovered/Adjusted	-	-	
Interest Charged	2,79,000	2,01,847	
Interest Received/Adjusted (Gross)	-	1,80,000	
Balances outstanding at the end of the year			
Particulars	As at 31st March, 2014	As at 31st March, 2013	
Loans and Advances Given	35,80,847	33,01,847	

III. Enterprise over which Key Managerial personnel are able to exercise significant control

a) Details of related parties:			
Description of relationship	Names of Related Parties		
Enterprise over which Key managerial personnel are able to exercise significant control	N.K. Concrete Creation Private Limited		
b) Details of related party transactions during the year ended 31 March, 2014 and balances outstanding as at 31 March '14:			
Particulars	During the year ended 31st March, 2014	During the year ended 31st March, 2013	
Loans and Advances Given	4,25,000	5,75,000	
Loans and Advances Recovered/Adjusted	75,000	34,60,000	
Interest Charged	17,562	-	
Interest Received/Adjusted (Gross)	-	3,02,087	
Investment in shares	-	37,31,880	
Balances outstanding at the end of the year			
Particulars	As at 31st March, 2014	As at 31st March, 2013	
Loans and Advances Given	3,65,805	-	
Investment in shares	37,31,880	37,31,880	

PURBANCHAL PRESTRESSED LIMITED
Notes forming part of the financial statements as at 31st March, 2014

Note : 2.8 Share Capital

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Authorized Capital 40010000 Equity Shares of Rs. 10/- each.	400,100,000	400,100,000
		400,100,000	400,100,000
2	Issued, Subscribed & Paid Up Capital 39968500 Equity Shares of Rs.10/- each	399,685,000	399,685,000
	Total	399,685,000	399,685,000

Reconciliation of the number of shares outstanding

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Number of shares at the beginning	39,968,500	39,968,500
	Add: Shares issued during the year	-	-
	Number of shares at the closing	39,968,500	39,968,500

Details of shares held by each shareholder holding more than 5% shares

Sl. No.	Particulars	As at 31st March, 2014		As at 31st March, 2013	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	North Eastern Publishing & Advertising Company Ltd.	3,410,000	8.53	3,410,000	8.53
2	Flex Trade Pvt. Ltd.	2,000,000	5.00	2,000,000	5.00
3	Gulmohur Trading Pvt. Ltd.	3,600,000	9.01	3,600,000	9.01
4	Jonnete Properties Pvt. Ltd.	1,999,397	5.00	1,999,397	5.00
5	Kamini Finance & Investment Company Ltd.	5,385,400	13.47	5,385,400	13.47
6	Maurya Trading Company Ltd.	2,421,200	6.06	2,421,200	6.06
7	Ocean Freight Enterprises Pvt. Ltd.	2,250,000	5.63	2,250,000	5.63
	Total	21,065,997	52.70	21,065,997	52.70

Note : 2.9 Reserves & Surplus

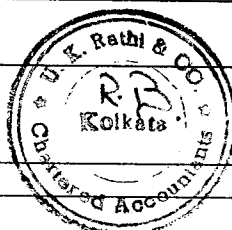
(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Reserve u/s 45-1C of the RBI Act, 1934		
	As per last Balance Sheet	495,000	356,000
	Add: Transferred from Profit & Loss Account	68,000	139,000
		563,000	495,000
2	Surplus / (Deficit) in Statement of Profit and Loss		
	Profit / (Loss) brought forward from previous year	(54,272,331)	(54,818,451)
	Add: Profit / Loss for the year	335,518	685,120
		(53,936,813)	(54,133,331)
	Less: Appropriations		
	Transferred to Reserve u/s 45-1C of the RBI Act, 1934	68,000	139,000
		(54,004,813)	(54,272,331)
	Total	(53,441,813)	(53,777,331)

Note : 2.10 Long Term Borrowings

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Unsecured Other Loans and Advances	129,722,143	63,221,000
	Total	129,722,143	63,221,000



U.K. Rath *Me*

PURBANCHAL PRESTRESSED LIMITED

Notes forming part of the financial statements as at 31st March, 2014

Rate of Interest and maturity profile of Long Term Borrowings

Sr. No.	Rate of Interest	Year
1	9%	2015-2016
2	12%	127,361,143 2,361,000

Note : 2.11 Other Long Term Liabilities

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Others*	154,875,000	154,875,000
	Total	154,875,000	154,875,000

* Includes Advance Against Sale of Space

Note : 2.12 Long Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Contingent Provisions Against Standard Assets	757,803	605,506
2	In respect of Non Performing Assets	1,250,000	1,250,000
	Total	2,007,803	1,855,506

Note : 2.13 Trade Payables

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Trade Payables for Goods	-	11,710,015
2	Trade Payables for Services	408,790	597,184
	Total	408,790	12,307,199

Note : 2.14 Other Current Liabilities

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Interest Accrued and due on Borrowings	11,088,982	3,205,678
2	Others#	14,133,923	13,657,186
	Total	25,222,905	16,862,864

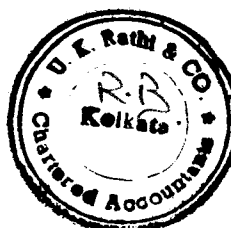
Includes TDS Payable and Other Advances

Note : 2.15 Short Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2014	As at 31st March, 2013
1	Income Tax	191,000	560,000
2	Contingent Provisions Against Standard Assets	650	-
	Total	191,650	560,000

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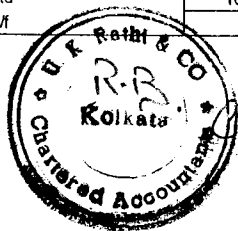


PURBANCHAL PRESTESSED LIMITED
Notes forming part of the financial statements as at 31st March, 2014

Note : 2.16. Non-Current Investments

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2014			As at 31st March, 2013	
		Face Value	No. of Shares	Amount	No. of Shares	Amount
1)	Investment in Property					
	Land at Durgapur			4,449,800		4,449,800
				4,449,800		4,449,800
2)	Other Investments					
	(a) In Equity Instruments (Quoted)					
	Aftek Ltd	2	92,000	3,960,600	92,000	3,960,600
	Syndicate Bank Ltd	10	26,000	1,664,000	26,000	1,664,000
	Himachal Futuristic Comm Ltd.	1	100,000	1,915,000	100,000	1,915,000
			218,000	7,539,600	218,000	7,539,600
	(b) In Equity Instruments (Unquoted) (fully paid up)					
	In Associates					
	N.K. Concrete Creation Pvt. Ltd.	10	373,188	3,731,880	373,188	3,731,880
	In Others					
	Citystar Agro Industries Pvt Limited	10	90000	900000	-	-
	Citystar Foods Pvt Limited	10	175000	1750000	-	-
	Brijbhumi Tradecom Pvt. Ltd	10	4,900	49,000	4,900	49,000
	Dhanraksha Tradecom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Dhanlabh Deal Trade Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Dove Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	Dove Commodeal Pvt Ltd	10	5,000	50,000	5,000	50,000
	Dove Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Dove Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Dove Vintrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Everfast Merchants Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Everfast Tradecom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Gulshan Merchandise Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Glaze Merchants Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Happy Kutir Pvt Limited	10	900	45,900	-	-
	Happy Niketan Private Limited	10	900	9,000	-	-
	Hytone Commosales Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Dealtrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Vintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Intouch Trading Pvt. Ltd.	10	250,878	15,052,680	250,878	15,052,680
	Intimate Commosales Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Intimate Dealtrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Lilygold Vincom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Kelvin Commotrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Kelvin Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Kelvin Tracom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Kelvin Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Kelvin Vintrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Keystar Suppliers Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Keystar Vintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Megha Conclave Private Limited	10	67,500	675,000	67,500	675,000
	Moneyfold Dealcomm Pvt Ltd	10	5,000	50,000	5,000	50,000
	Moneyfold Dealtrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Moneyfold Tracom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Moneyfold Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Moneyfold Vintrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Pears Dealtrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Parichay Agencies Pvt Ltd	10	5,000	50,000	5,000	50,000
	Parichay Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	Parichay Commosales Pvt Ltd	10	5,000	50,000	5,000	50,000
	Parichay Dealtrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Pears Tracom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Pushapratan Suppliers Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Shivhari Commodeal Pvt Ltd	10	5,000	50,000	5,000	50,000
	Shivhari Commosales Pvt Ltd	10	5,000	50,000	5,000	50,000
	bal c/f		1,157,766	24,158,460	890,966	21,453,560



PURBANCHAL PRESTRESSED LIMITED
Notes forming part of the financial statements as at 31st March, 2014

Note : 2.16 Non-Current Investments cond.

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2014		As at 31st March, 2013		
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	bal b/f					
	Shivhari Tie Up Pvt Ltd	10	1,157,766	24,158,460	890,966	21,453,560
	Shivhari Tracom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Shivhari Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Sevenseas Vinimay Pvt Ltd.	10	5,000	50,000	5,000	50,000
	Subhdata Vincom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Subhdata Merchants Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Subhdhan Tradecom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Snowfall Tracom Pvt Ltd	10	4,900	49,000	4,900	49,000
	Topview Vanija Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Wondersoft Barter Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Wondersoft Commodeal Pvt. Ltd.	10	-	-	5,000	50,000
	Wondersoft Tracom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Wondersoft Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Wondersoft Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Surabhi Sanitary Wares Private Limited	10	67,500	2,500,000	67,500	2,500,000
	(b) In Mutual Funds		1,284,966	27,255,460	1,023,166	24,600,560
	Axis Income Saver Fund		Units	Amount	Units	Amount
					20,000	200,000
					20,000	200,000
	Total		1,502,966	39,244,860	1,261,166	36,789,960

Sl. No	Particulars	As at 31st March, 2014		As at 31st March, 2013	
		Book Value	Market Value	Book Value	Market Value
1	Aggregate Value of Quoted Equity Shares	7,539,600	3,613,000	7,539,600	4,124,820
2	Aggregate Value of Mutual Funds	-	-	200,000	234,100

Note : 2.17 Long Term Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2014		As at 31st March, 2013	
		1	Capital Advances		135,000,000
2	Loans and Advances to related Party		3,946,652		3,301,847
3	Other Loans & Advances		316,076,883		255,750,705
	Total		455,023,535		394,052,552

Note : 2.18 Inventories

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2014		As at 31st March, 2013	
		1	Stock - in - Trade		157,729,061
	Total		157,729,061		157,096,835

Note : 2.19 Cash & Bank Balances

(Figures in Rs.)

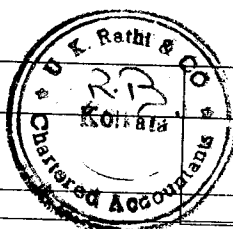
Sl. No	Particulars	As at 31st March, 2014		As at 31st March, 2013	
		1	Cash & Cash Equivalents		
1	Cash-in-Hand		39,330		5,323
2	Cheque in Hand		447,522		
3	Balance with Banks		20,190		33,465
	Total		507,041		38,788

Note : 2.20 Short Terms Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2014		As at 31st March, 2013	
		1	Loans & Advances to Others*		
	(a) Tax Deducted at Source		5,654,155		4,949,302
	(b) Others*		512,825		2,661,802
	Total		6,166,980		7,611,104

* Includes Interest Receivable. Loans to Others and Advance to creditors



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PURBANCHAL PRESTRESSED LIMITED
Notes forming part of the financial statements as at 31st March, 2014

Note : 2.21 Revenue from Operations

Sl. No.	Particulars	(Figures in Rs.)	
		For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Interest	28,011,303	22,000,359
2	Other Financial Services		
	Sale of Shares	-	714,958
	Dividend Income	217,116	209,512
	Profit on sale of investment	47,844	6,772
	Profit/(Loss) on Future Trading	(18,010,550)	(16,710,015)
	Total	10,265,713	6,221,586

Note : 2.22 Other Income

Sl. No.	Particulars	(Figures in Rs.)	
		For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Interest on Income Tax Refund	105,339	-
	Total	105,339	-

Note : 2.23 Change in Inventories of Stock-in-Trade

Sl. No.	Particulars	(Figures in Rs.)	
		For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Opening Stock	157,096,835	157,239,988
2	Closing Stock	157,729,061	157,096,835
	Total	(632,227)	143,153

Note : 2.24 Employment Benefit Expenses

Sl. No.	Particulars	(Figures in Rs.)	
		For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Salaries & Allowances	250,000	300,000
2	Directors Remuneration	240,000	240,000
	Total	490,000	540,000

Note : 2.25 Finance Costs

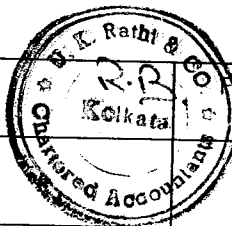
Sl. No.	Particulars	(Figures in Rs.)	
		For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Interest	8,759,227	3,561,864
	Total	8,759,227	3,561,864

Note : 2.26 Other Administrative Expenses

Sl. No.	Particulars	(Figures in Rs.)	
		For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Rent	7,776	6,768
2	Annual Custodial Fees	112,360	112,360
3	Miscellaneous Expenses	91,036	129,332
	Total	211,172	248,460

Payments to the auditors comprises

Sl. No.	Particulars	(Figures in Rs.)	
		For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	For Statutory Audit	11,236	11,236
2	For Taxation Matters	4,494	4,494
	Total	15,730	15,730



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PURBANCHAL PRESTRESSED LIMITED
Notes forming part of the financial statements as at 31st March, 2014

Note : 2.27 Provisions

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2014	For the year ended 31st Mar '2013
1	Provisions Against Standard Assets	152,946	115,363
	Total	152,946	115,363

As per our report of even date

For U.K.Rathi & Co
Chartered Accountants

For and on behalf of the Board of Directors

R. Bansal

Rahul Bansal
(Partner)
Membership No. 068619
FRM Regn No. 326128E

[Signature]

Managing Director

Director

Dated : May 30, 2014



CERTIFIED TO BE TRUE COPY

PURBANCHAL PRESTRESSED LTD.

[Signature]

Director