

PURBANCHAL PRESTRESSED LIMITED

REPORT OF THE DIRECTORS TO THE MEMBERS,

Your Directors have pleasure in submitting their Annual Report together with Audited Statement of Accounts of the Company for the year ended 31st March, 2012.

1. FINANCIAL RESULTS

	<u>AMOUNT</u>
	Rs.
Profit/(Loss) for the year	2,210,778
Provision for Taxation:	
Current Tax	422,000
Taxation for earlier years	6,951
Profit after Tax	<u>1,781,827</u>
Balance brought forward from earlier years	<u>(56,244,278)</u>
	(54,462,451)
Less Transferred to Reserve U/s 45- 1C of the RBI Act, 1934	356,000
Balance (Debit) carried to Balance Sheet	<u>(54,818,451)</u>

2. DIVIDEND

Your Directors regret to recommend declaration of any dividend for the year in view of the carried forward losses.

3. DIRECTORS.

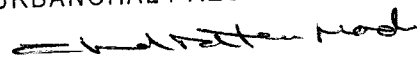
Mr. Champa Lal Pareek retires at the forthcoming Annual General meeting and being eligible offers himself for re-appointment.

4. PUBLIC DEPOSIT

During the year, your Company has not accepted any Deposit under section 58A and section 58AA of the Companies act, 1956, read with Companies (Acceptance of Deposit) Rules, 1975.

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PURBANCHAL PRESTRESSED LTD.



Director

5. DIRECTOR'S RESPONSIBILITY STATEMENT.

The Directors confirm :-

1. That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same.
2. That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period.
3. That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That they have prepared the annual accounts on a going concern basis.

6. CORPORATE GOVERNANCE:

Your Company is committed to best practices of Corporate Governance to protect the interest of all the stakeholders of the Company, VIZ shareholders, depositors, customers and employees and society at large and aims to maintain transparency at all levels. A separate report on Corporate Governance forming part of the Annual Report of the Company is annexed hereto. A certificate from the Auditors of the Company regarding compliance of conditions of Corporate Governance Clause of the Listing Agreement is annexed to the report on Corporate Governance.

7. AUDITOR'S REPORT

The Auditors Report on the Accounts is self-explanatory and requires no comments.

8. PARTICULARS OF EMPLOYEES

There was no employee of the Company who received remuneration in excess of the limits prescribed under Section 217(2A) of the Companies Act, 1956 read with the Companies (Statement of Particulars of Employees) Rules, 1975.

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

Pursuant to Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosures of particulars in the Report of the Board of Directors) Rules 1988, under the heads are not applicable to the Company.

10. AUDITORS

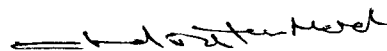
The Auditors of your Company M/s. S. Mandal & Co, Chartered Accountants, retire at the conclusion of the forthcoming Annual General Meeting and being eligible, offers themselves for re- appointment.

11. ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation for the co-operation and assistance received from shareholders, Bankers, regulatory bodies and other business constituents during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all officers and staff at all level.

On behalf of the Board



**CHAND RATAN MODI
MANAGING DIRECTOR**



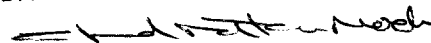
**RAM RATAN MODI
DIRECTOR**

Place: Kolkata

Date: 30th May, 2012

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PURBANCHAL PRESTRESSED LTD.



Director

MANAGEMENT DISCUSSION & ANALYSIS

Industry Structure & Development

In the last 10-15 years, there have been many development in Non-Banking Financial Sector. Non- Banking Financial Companies (NBFC) have rapidly emerged as an important segment of the Indian financial system. With the increasing service sector activity in India, NBFC have been playing a critical role in providing credit. NBFC is a heterogeneous group of financial institutions, performing a wide range of activities like hire-purchase finance, vehicle financing, equipment lease finance, personal loans, working capital loans, consumer loans, housing loans, loans against shares and investments, etc. The role on NBFC as effective financial intermediaries have been well recognised as they have inherent ability to take quicker decisions, assume greater risks, and customize their services and charges more according to the needs of the clients.

The segment has witnessed considerable growth in the last few years and is now being recognised as complementary to the banking sector due to implementation of innovative marketing strategies, introduction of tailor-made products, customer-oriented services, attractive rates of return on deposits and simplified procedures, etc.

Opportunities, Threats, Risks and Concerns

Inspite of the strong competition faced by the NBFCs, the inner strength of NBFCs viz local knowledge, credit appraisal skill, well trained collection machinery, close monitoring of borrowers, and personalized attention to each client are catering to the needs of small and medium enterprises in the rural and semi-urban areas. NBFCs are playing significant role in financing the road transport and infrastructure and have reached the grass root level through micro finance.

As an NBFC, your company is subjected to both external risk and internal risk. External risk due to interest rate fluctuation, slowdown in economic growth rate, political instability, market volatility, decline in foreign exchange reserves, etc. Internal risks associated with your company's business which includes deployment of funds in specific projects, diversifications into other business operations, retention of talented personnel, managing effective growth rate, volatility in interest rate, NPAs in portfolio, changes in compliance norms and regulations, contingent liabilities, and other legal proceedings. Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the above risks.

Segment-Wise Performance - Finance & Investment

Your Company's operations continue to be mainly focused in the area of Financing & Investment.

Financial Performance

The performance of the Company is satisfactory and has continued to make profit during the year.

Internal Control System

Internal Control measures and systems are established to ensure the correctness of the transactions and safe guarding of the assets. The control systems set on place are checked and duties and responsibilities are explicitly allocated among the staff for ensuring that policies and procedures are managed effectively and that there is full commitment and compliance.

Human Resources

Your company always regards human resources as its most valuable asset and continuously evolves policies and process to attract and retain its substantial pool of managerial resources through friendly work environment that encourages initiatives by individuals and recognizes their performance. Employee relations continue to be cordial throughout the year.

**ANNEXURE TO DIRECTOR'S REPORT
REPORT ON CORPORATE GOVERNANCE**

1. COMPANY PHILOSOPHY ON CORPORATE GOVERNANCE

The Company's philosophy on Corporate Governance envisages the attainment of the highest levels of transparency, accountability and in all its interaction with its shareholders, the government, and the society. The Company has implemented and is improving the Corporate Governance with the objective of fulfilling shareholders expectation in so far as it caters to all interests. As an integral part of business ethics your Company continues to follow the practices in line with the code of Corporate Governance enshrined in the listing agreement.

2. BOARD OF DIRECTORS

a. Composition of Board of Directors and category of individual directors

Name of the Director	Category
Mr. Ram Ratan Modi	Promoter & Non-Executive Director
Mr. Chand Ratan Modi	Promoter & Executive Director
Mr. Champa Lal Pareek	Independent Director
Mr. Nazir Ahmed	Independent Director
Mr. Rakesh Agarwala	Independent Director

b. Board Meetings:

During the financial year 2011-2012, the Board met 9 times on 12th April, 2011, 27th June, 2011, 19th July, 2011, 3rd August, 2011, 9th August, 2011, 13th August, 2011, 8th October, 2011, 8th November, 2011, 24th January, 2012.

No Extra Ordinary General Meeting of the Company was held during the year.

The attendance of each director at board meetings and last AGM is as follows:

Name of the Director	No. of Board Meetings attended	Attendance at the last AGM
Mr. Ram Ratan Modi	9	Present
Mr. Chand Ratan Modi	9	Present
Mr. Champa Lal Pareek	9	Present
Mr. Nazir Ahmed	9	Present
Mr. Rakesh Agarwala	9	Present

c. Membership/Chairmanship of other boards and committees thereof

Name of the Director	* Number of directorship held in other companies	Other committees	
		Member	Chairman
Mr. Ram Ratan Modi	13	3	3
Mr. Chand Ratan Modi	11	4	NIL
Mr. Champa Lal Pareek	13	3	2
Mr. Nazir Ahmed	5	5	NIL
Mr. Rakesh Agarwala	3	1	1

* The above listing excludes private, foreign companies and companies under Section 25 of the Companies Act, 1956.

d. Details of shareholding of non-executive directors in the Company

Name of the Director	No. of shares
Mr. Ram Ratan Modi	NIL
Mr. Champa Lal Pareek	10
Mr. Nazir Ahmed	NIL
Mr. Rakesh Agarwala	NIL

e. The Company does not have any pecuniary relationship or transaction with Non-Executive Directors during the period under review.

f. Notes on directors seeking appointment/reappointment

1. Mr. Champa Lal Pareek

Mr. Champa Lal Pareek is a non-executive independent director of the Company since November, 1988.

Mr. Champa Lal Pareek, aged about 54 years, is a B.Com Graduate and possesses experience of over 32 years in the field of Finance, Administration & Management. Since the Company business involves financing corporate and share transactions, his service involves advising the top management of the Company on the securities market of which he has profound knowledge and experience.

He is the Managing Director of Visisth Chay Vyapar Limited and is holding directorship in 12 other Public Companies. He is also a member in 3 and Chairman in 2 other committees.

He is the director of the following Companies:

- i. Maurya Trading Company Limited
- ii. Cosmic Financial Services Limited
- iii. Hotahoti Wood Products Limited
- iv. Kamini Finance & Investment Company Limited
- v. Aquarius Commercial Limited
- vi. Aries Commercial Limited
- vii. Tirupati Commercial Limited
- viii. North Eastern Publishing And Advertising Company Limited
- ix. Vaitarni Commercial Limited
- x. Sagittarius Commercial Limited
- xi. Sangrahalaya Timber & Crafts Limited
- xii. Sunrise Proteins Limited

He is a member of the Shareholders/ Investors Grievance Redressal Committee of M/s. Hotahoti Wood Products Limited ,M/s. Visisth Chay Vyapar Limited and M/s. Kamini Finance & Investment Company Limited. He is also the Chairman of the following Committees:-

1. Audit Committee of Hotahoti Wood Products Limited
2. Audit Committee and Shareholders/ Investors Grievance Redressal Committee of Kamini Finance & Investment Company Limited

He is not related to any director of the Company

3. AUDIT COMMITTEE

The Company complies with the requirements of listing agreement with Stock Exchange and the provisions of Section 292A of the Companies Act, 1956 pertaining to the Audit Committee and its functioning.

The Audit committee comprises of 3 directors. The committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent Director. The other members of the Committee are Mr. Ram Ratan Modi, a non-executive Director and Mr. Nazir Ahmed, a non-executive independent Director.

The committee met 4 times during the year on 27th June, 2011, 3rd August, 2011, 8th November, 2011, 24th January, 2012. The attendance of the members of the Committee is given below:

Name of the members	Status	No. of. Meetings attended
Mr.Champa Lal Pareek	Chairman	4
Mr. Ram Ratan Modi	Member	4

Mr. Nazir Ahmed	Member	4
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4. REMUNERATION COMMITTEE

A Remuneration Committee was constituted by the Board of Directors to consider, analyse, determine and approve on behalf of the Board and on behalf of the shareholders the remuneration to be paid to the executive directors of the Company. The Committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent Director. The other members of the committee are Mr. Rakesh Agarwala and Mr. Nazir Ahmed, non-executive independent directors.

The Committee met once during the year on 12th August, 2011 to approve the salary to be paid to Mr. Chand Ratan Modi, as the Managing Director of the Company.

5. REMUNERATION TO DIRECTORS

Details of the remuneration paid to the Directors during the year under review is as follows:

Name of the Director	Salary
Mr. Chand Ratan Modi	2,40,000
Mr. Ram Ratan Modi	NIL
Mr. Champa Lal Pareek	NIL
Mr. Nazir Ahmed	NIL
Mr. Rakesh Agarwala	NIL

6. SHAREHOLDERS/INVESTORS GRIEVANCE REDRESSAL COMMITTEE

a. Composition of the Committee

The Company has constituted a Shareholder / Investor Grievance Redressal Committee to look into the redressal of investors complaints on various issues. The Committee functions under the Chairmanship of Mr. Champa Lal Pareek, a non-executive independent director. The other members of the Committee are Mr. Chand Ratan Modi and Mr. Ram Ratan Modi. Though the powers to approve share transfers / share transmission are delegated to the Registrars and Share Transfer Agents of the Company, all the share transfer/ transmission cases approved by the Registrar are reported to the committee which also keeps a close watch on disposal status of all complains / grievances of shareholders. During the year under review, no complaints were received by the Company / Registrars and Share Transfer Agents.

b. Name and designation of the Compliance Officer

Mr. Chand Ratan Modi
Director

7. GENERAL BODY MEETING.

a. Details of last three Annual General Meetings are as follows:

Financial Year	Location	Date	Time	No. of Special resolutions passed
2010-2011	Room No, 5, 1st Floor, H. M. Market, T. R. Phookan Road, Guwahati - 781001	30 th September, 2011	2.30 P.M	NIL
2009-2010	Room No, 5, 1st Floor, H. M. Market, T. R. Phookan Road, Guwahati - 781001	28 th September, 2010	10.30 A.M.	NIL
2008-2009	Room No, 5, 1st Floor, H. M. Market, T. R. Phookan Road, Guwahati - 781001	17 th August, 2009	11.30 A.M.	NIL

b. There were no special resolutions required to be passed through postal ballot at any of the above AGMs. None of the resolutions proposed for the ensuing AGM need to be passed by postal ballot.

8. DISCLOSURES

- a. The Company has not entered into any transaction of material nature with any related party as described under the listing agreement entered into with the stock exchange, that may have potential conflict with the interests of the Company at large.
- b. There was no significant instance of non-compliance on any matter in respect of which penalties was imposed by the Stock Exchange or SEBI or any other statutory authority during the last three years.) or any other statutory authority on any matters related to capital markets.

c. Non-mandatory requirements of corporate governance have not been adopted.

9. MEANS OF COMMUNICATION

The Company communicates with the shareholders at large through its Annual Reports and by filing of quarterly results with the Statutory Bodies.

10. GENERAL SHAREHOLDER INFORMATION.

a. **Date of AGM :** 27th August, 2012

b. **Financial Calendar (tentative)**

Particulars	Date
Unaudited Financial results for the quarter ending June 30, 2011	On or before 15 th August, 2011
Unaudited Financial results for the quarter ending September 30, 2011	On or before 15 th November, 2011
Unaudited Financial results for the quarter ending December 31, 2011	On or before 15 th February, 2012
Audited Financial results for the year ending March 31, 2012	Last Week of May 2012

c. **Book Closure :** 22nd August, 2012 to 27th August, 2012

d. **Dividend payment date:** Not applicable since no dividend proposed/declared.

e. **Name of the Stock Exchange where listed :** The Gauhati Stock Exchange Ltd.
2nd Floor, Shine Tower,
Sati Jaymati Road,
Arya Chowk, Rehabari,
Guwahati - 781008

f. **Stock Market Data**

In absence of regular trading, stock market data are not available on regular basis.

g. **Registrar & Share Transfer Agent :** M/s Niche Technologies Pvt. Ltd
D-511, Bagree Market,
71 B.R.B. Basu Road,
Kolkata -700 001

h. Share Transfer Systems

Shares lodged for transfer at the Registrar's address are normally processed within 15 days from the date of lodgment, if documents are complete in all respects. The Authorized Officers of the Registrar and Share Transfer Agent meet as often as required.

i. Distribution of shareholding as on March 31, 2012

Particulars	Shareholders		Equity shares	
	Number	% of total	Number	% of total
Upto 500	1004	98.05	1,00,250	0.25
501 to 1,000	0	0.00	0	0.00
1,001 to 5,000	0	0.00	0	0.00
5,001 to 10,000	0	0.00	0	0.00
10,001 to 50,000	1	0.09	35,000	0.09
50,001 to 1,00,000	1	0.10	74,900	0.19
1,00,001 & above	18	1.76	3,97,58,350	99.47
Total	1024	100.00	3,99,68,500	100.00

j. Dematerialisation of shares and liquidity

As on March, 31, 2012, all the shares of the Company are in physical mode.

k. Outstanding GDRs/ADRs/ Warrants or any Convertible instruments, conversion date and likely impact on equity

The Company has not issued any GDRs/ADRs/Warrants or any Convertible instruments.

l. Plant Locations

The Company is a Non- Banking Financial Company and hence does not have any plant.

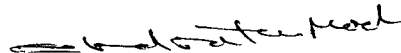
m. Address for Correspondence

The shareholders may address their correspondence to the secretarial department of the Company at its head office at 5, Gorky Terrace, 2nd Floor, Kolkata – 700017.

n. Code of Business Conduct and Ethics for Directors and Senior Management.

All the Board members and the senior management personnel of the Company have affirmed compliance with the code of conduct for the year ended 31st March, 2012.

For and on behalf of the Board of Directors



CHAND RATAN MODI
MANAGING DIRECTOR

Place: Kolkata
Date: 30th May, 2012

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PURBANCHAL PRESTRESSED LTD.



Director

AUDITORS' REPORT

TO THE MEMBERS OF
PURBANCHAL PRESTRESSED LIMITED

1. We have audited the attached Balance Sheet of PURBANCHAL PRESTRESSED LIMITED as at 31st March, 2012 and the Profit & Loss Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the management of the company. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956, we set out in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examinations of those books;
 - c) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account.
 - d) In our opinion, these financial statements have been prepared in compliance with the applicable Accounting Standards referred to in Section 211(3C) of the Act.
 - e) On the basis of the representation received from directors as at 31st March, 2012 and taken on records by the Board of Directors, we report that none of the director is disqualified as on 31st March, 2012 from being appointed as a director in terms of section 274(1)(g) of the Companies Act, 1956.

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PURBANCHAL PRESTRESSED LTD.

[Handwritten Signature]

Director



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f) In our opinion and to the best of our information and according to the explanations given to us, the Balance Sheet and Profit and Loss Account together with the Notes thereon and attached thereto, give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2012 and
- (ii) in the case of the Profit and Loss Account, of the profit for the year ended on that date.

F. Reg. No. - 314188E

For S. MANDAL & CO.
(Chartered Accountants)



(H. C. DEY)
Partner.

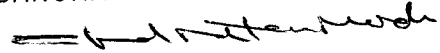
M. No: 050190

Dated: May 30, 2012



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PURBANCHAL PRESTRESSED LTD.



Director

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF THE AUDITORS REPORT TO THE MEMBERS OF PURBANCHAL PRESTRESSED LIMITED ON THE STATEMENTS OF ACCOUNT AS AT AND FOR THE YEAR ENDED MARCH 31, 2012.

- (i) The Company has not possessed any fixed assets and therefore the question of maintaining relevant records, their physical verification or revaluation does not arise.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
(b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) (a) The company has granted loans to a company covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs 40,00,000/- and the yearend balance of loans given to such party was Rs. 31,56,878/-.
(b) The rate of interest and other terms and conditions of loans given by the company are prima facie not prejudicial to the interests of the company.
(c) According to information and explanation given to us, the payment of the principal amount and interest thereon are regular.
- (iv) The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies, Act 1956.
- (v) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods & services. During the course of our audit, no major weakness has been noticed in the internal controls in respect of these areas.
- (vi) (a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.
(b) In our opinion and according to the information / explanations given to us , there have been no transactions exceeding the value of Rs 5 lacs during the year in pursuance of contracts or agreements, which are required to be entered in the Register maintained under section 301 of the Act.
- (vii) The Company has not accepted any deposits from the public.
- (viii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (ix) The maintenance of cost records under section 209(1)(d) of the Companies Act, 1956, are not applicable to the company.
- (x) There are no undisputed statutory dues.



- (xi) The accumulated losses of the Company have not exceeded fifty percent of the net worth as on 31st March, 2012. The Company has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- (xii) Based on our audit procedures and as per the information and explanations given by the management, the company has no dues to any financial institutions nor has it issued any debentures.
- (xiii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiv) In our opinion, the Company is not a chit fund or a nidhi/ mutual benefit fund/society. Therefore the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xv) In respect of dealing in shares, securities, debentures and other investments, in our opinion and according to the information and explanations given to us, proper records have been maintained of the transactions and contracts and timely entries have been made therein. Also, the shares, securities, debentures and other investments have been generally held by the Company in its own name subject, however, to pledging them as security for securing the loans raised against shares / securities.
- (xvi) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from Bank or Financial Institutions
- (xvii) The Company has not taken any term loan from any Bank or Financial Institution. Therefore the provision of clause 4(xvi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xviii) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, the company has not raised funds on short term basis which have been used for long term investment.
- (xix) The company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act 1956,
- (xx) The company has not issued any debentures. Therefore, the provisions of clause 4(xix) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xxi) The company has not raised any money through a public issue during the year.
- (xxii) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.



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PURBANCHAL PRESTRESSED LTD.

Director

F. Reg. No. - 314188E
For S. MANDAL & CO.
(Chartered Accountants)


(H. C. DEY)
Partner.

M. No: 050199

Dated: May 30, 2012

AUDITORS REPORT ON CORPORATE GOVERNANCE

To the members of
PURBANCHAL PRESTRESSED LIMITED

We have examined the compliance of conditions of Corporate Governance by PURBANCHAL PRESTRESSED LIMITED, for the year ended 31st March 2012, as stipulated in clause 49 of the Listing Agreement of the said company with the Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.


In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that as per the records maintained by the Company, there were no Investor grievances remaining unattended/ pending for more than 30 days.

We further state that compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

F. Reg. No. - 314188E

For **S. MANDAL & CO.**
(Chartered Accountants)


(H. C. DEY)
Partner.

M. No: 050190

Dated: May 30, 2012



CERTIFIED TO BE TRUE COPY
PURBANCHAL PRESTRESSED LTD.


Director

S.MANDAL & CO.
CHARTERED ACCOUNTANTS

29D, SEVEN TANKS LANE,
DUM DUM JN.
KOLKATA – 700 030
Phone : 2556-6768
2546 - 3269
Fax : (033) 2546 - 3269
E-Mail : s_mandal_co@yahoo.co.in


The Board of Directors,
PURBANCHAL PRESTRESSED LIMITED
ROOM NO 5, 1ST FLOOR
H.M.MARKET, T.R.PHOOKAN ROAD
GUWAHATI-781001.

**Auditors Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank)
Directions, 2008.**

We have audited the Balance Sheet of PURBANCHAL PRESTRESSED LIMITED as at 31st March, 2012 and the Profit and Loss Account for the year ended on that date and would like to give our Report as specified in Paragraph 2 of N B F C Auditors Report (Reserve Bank) Directions 2008 as under :-

1. The Company is a Registered Non Banking Finance Company under section 45 – IA of the Reserve Bank of India Act, 1934 and a certificate of Registration was duly obtained from R B I.
2. The Company has not accepted any Public Deposit in pursuance of a resolution passed by its Board of Directors for Non acceptance of Public Deposits.
3. The Company has complied with the prudential norms relating to income recognition, accounting standards, asset/classification and provisioning for bad and doubtful debts as applicable to it.

F. Reg. No. – 314188E
For **S. MANDAL & CO.**
(Chartered Accountants)


(H. C. DEY)
Partner.

M. No: 050190

Dated: May 30, 2012



CERTIFIED TO BE TRUE COPY
PURBANCHAL PRESTRESSED LTD.


Director

PURBANCHAL PRESTRESSED LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2012

(Figures in Rs.)

Sl. No.	Particulars	Note No.	As at 31st March, 2012	As at 31st March, 2011
I.	EQUITY AND LIABILITIES			
(1)	<u>Shareholder's Funds</u>			
	(a) Share Capital	2.8	399,685,000	399,685,000
	(b) Reserves and Surplus	2.9	(54,462,451)	(56,244,278)
(2)	<u>Non-Current Liabilities</u>			
	(a) Other Long Term Liabilities	2.10	154,875,000	154,875,000
	(b) Long Term Provisions	2.11	1,726,185	1,522,610
(3)	<u>Current Liabilities</u>			
	(a) Trade Payables	2.12	693,095	2,613,136
	(b) Other Current Liabilities	2.13	25,119,150	2,864,751
	(c) Short-Term Provisions	2.14	435,958	160,000
	Total Equity & Liabilities		528,071,937	505,476,219
II.	ASSETS			
(1)	<u>Non-Current Assets</u>			
	(a) Non-Current Investments	2.15	10,830,600	10,830,600
	(b) Long Term Loans and Advances	2.16	345,429,620	259,644,156
(2)	<u>Current Assets</u>			
	(a) Inventories	2.17	157,239,988	231,845,701
	(b) Cash and Bank Balances	2.18	88,903	582,391
	(c) Short - Term Loans and Advances	2.19	14,482,827	2,573,372
	Total Assets		528,071,937	505,476,219

Significant accounting Policies and Notes on Accounts.

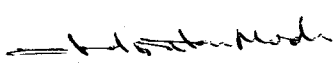
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As per our report of even date

For S. MANDAL & CO.
(Chartered Accountants)

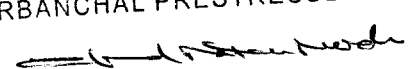

(H. C. DEY)
Partner.

For and on behalf of the Board of Directors


Managing Director


Director

CERTIFIED TO BE TRUE COPY
PURBANCHAL PRESTRESSED LTD.


Director

Dated : May 30, 2012



PURBANCHAL PRESTRESSED LIMITED

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2012

(Figures in Rs.)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2012	For the year ended 31st March, 2011
(1)	Revenue from operations	2.20	82,950,540	190,656,041
(2)	Other Income	2.21	107,069	116,416
(3)	Total Revenue (1+2)		83,057,609	190,772,457
(4)	<u>Expenses:</u>			
	Purchases of Stock in Trade		5,316,410	140,331,243
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.22	74,605,713	48,047,990
	Employee Benefit Expense	2.23	138,000	138,000
	Finance Costs	2.24	71,502	405,500
	Other Expenses	2.25	497,673	482,982
	Provisions	2.26	217,533	272,610
	Total Expenses		80,846,831	189,678,325
(5)	Profit before exceptional and extraordinary items and tax (3 - 4)		2,210,778	1,094,132
(6)	Exceptional Items	2.26	-	-
(7)	Profit before extraordinary items and tax (5 - 6)		2,210,778	1,094,132
(8)	Extraordinary Items		-	-
(9)	Profit before tax (7 - 8)		2,210,778	1,094,132
(10)	<u>Tax expense:</u>			
	(1) Current tax		422,000	160,000
	(2) Taxation for earlier years		6,951	5,348
(11)	Profit from operations (9 - 10)		1,781,827	928,783
(12)	Earning per equity share:			
	(1) Basic		0.04	0.02
	(2) Diluted		0.04	0.02

Significant accounting Policies and Notes on Accounts.

1 & 2

As per our report of even date

For and on behalf of the Board of Directors

For **S. MANDAL & CO.**
(Chartered Accountants)



(H. C. DEY)
Partner.


Managing Director


Director

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PURBANCHAL PRESTRESSED LTD.


Director

Dated : May 30, 2012




PURBANCHAL PRESTRESSED LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED AS ON 31ST MARCH '2012

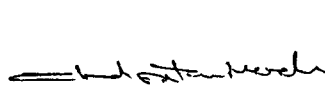
Particulars	For the year ended 31 March, 2012		For the year ended 31 March, 2011	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		2,210,778		1,094,132
<u>Adjustments for:</u>				
Provisions Against Standard Assets		217,533		272,610
Operating profit / (loss) before working capital changes		2,428,311		1,366,742
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	74,605,713		48,047,990	
Short-term loans and advances	(11,909,455)		549,552	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	(1,920,041)		656,121	
Other current liabilities	22,254,399		(1,630,861)	
Short-term provisions	262,000	83,292,617	159,111	47,781,913
Cash from Operating activities		85,720,928		49,148,655
Income Tax	422,000		160,000	
Taxation for earlier years	6,951	428,951	5,348	165,348
Net Cash from/ (used) in Operating Activities		85,291,977		48,983,307
Cash Flow from Investment activities				
Purchase of Investment		-		(3,291,000)
Net Cash (used in) Investing activities		-		(3,291,000)
Net Cash from financing activities				
(Increase)/decrease in Long term Loans & Advances given		(85,785,464)		(45,398,561)
Increase/(decrease) in Long Term Liabilities		-		-
Net Cash (used in) financing activities		(85,785,464)		(45,398,561)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(493,487)		293,746
Cash and cash equivalents at the beginning of the year		582,391		288,644
Cash and cash equivalents at the end of the year		88,903		582,391


As per our report of even date

For S. MANDAL & CO.
(Chartered Accountants)


(H. C. DEY)
Partner,

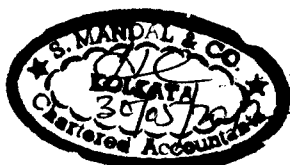
For and on behalf of the Board of Directors

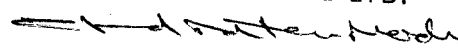

Managing Director


Director

Dated : May 30, 2012

CERTIFIED TO BE TRUE COPY
PURBANCHAL PRESTRESSED LTD.




Director

PURBANCHAL PRESTRESSED LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2012

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

- a) The financial statements have been prepared under the historical cost convention on the basis of a going concern in accordance with the generally accepted accounting principles as adopted consistently by the company and in accordance with the provisions of the Companies Act, 1956.
- b) The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

1.2 Inventories

Stock-in-trade are valued as follows:-

- a) Unquoted shares : At cost
- b) Quoted shares : At cost or market value whichever is lower

1.3 Investments

Investments are valued at cost. All the investments are considered to be of long term by the management and decline in market value, if any, is of temporary nature. Bonus/ demerged shares are valued at nil cost.

1.4 RBI Prudential Norms

The Company has complied with the RBI Prudential Norms relating to Income Recognition, Accounting Standard and Asset classification and provisioning for bad and doubtful debts as applicable to it.

2 NOTES ON ACCOUNTS

- 2.1 There is no contingent liability at the end of the accounting year.
- 2.2 The Company has not accepted any Public Deposit during the year in pursuance of a resolution passed by the Board of Directors of the Company
- 2.3 Previous year's figures have been regrouped and reclassified, wherever necessary.
- 2.4 The Provision Against Non Performing Assets have been made as per prudential norms of RBI.
- 2.5 In terms of Notification No. DNBS.222/ CGM(US)-2011 and DNBS.223/ CGM(US)-2011 both dated January 17, 2011 issued by the Department of Non-Banking Supervision, the Company has made a provision on Standard Assets at 0.25% of the amount outstanding as at the end of the financial year.
- 2.6 Purchases of Stock in trade

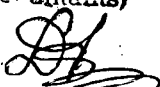
Particulars	Units	Quantity	Value (Rs.)
Quoted Equity Shares	No.	16,000	1,014,712
		(2,283,876)	(140,256,243)
Unquoted Equity Shares	No.	714,850	4,301,698
		(7,500)	(75,000)

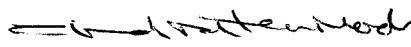
Note: Figures in bracket relates to the previous year

CERTIFIED TO BE TRUE COPY

For S. MANDAL & CO.
(Chartered Accountants)

PURBANCHAL PRESTRESSED LTD.


(H. C. DEY)
Partner.


Director



PURBANCHAL PRESTRESSED LIMITED

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2012

Notes on Accounts cond...

2.7 Related party transactions

I. Key Managerial Personnel

a) Details of related parties:

Description of relationship	Names of Related Parties
Key managerial personnel	Mr. C.R. Modi

b) Details of related party transactions during the year ended 31 March, 2012 and balances outstanding as at 31 March '12:

Particulars	During the year ended 31st March, 2012	During the year ended 31st March, 2011
Directors Remuneration	240,000	240,000
Balances outstanding at the end of the year		
Particulars	As at 31st March, 2012	As at 31st March, 2011
Directors Remuneration	60,000	25,000

II. Enterprise over which Key Managerial personnel are able to exercise significant control

a) Details of related parties:

Description of relationship	Names of Related Parties
Enterprise over which Key managerial personnel are able to exercise significant control	N.K. Concrete Creation Private Limited

b) Details of related party transactions during the year ended 31 March, 2012 and balances outstanding as at 31 March '12:

Particulars	During the year ended 31st March, 2012	During the year ended 31st March, 2011
Loans and Advances Given	4,985,000	4,350,000
Loans and Advances Recovered	4,225,000	8,350,000
Interest Charged	302,087	363,847
Interest Received (Gross)	363,847	669,600
Balances outstanding at the end of the year		
Particulars	As at 31st March, 2012	As at 31st March, 2011
Loans and Advances Given (Gross)	3,156,878	2,452,462



PURBANCHAL PRESTRESSED LIMITED
Notes forming part of the financial statements as at 31st March, 2012

Note : 2.8 Share Capital

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	<u>Authorized Capital</u> 40010000 Equity Shares of Rs. 10/- each.	400,100,000	400,100,000
		400,100,000	400,100,000
2	<u>Issued, Subscribed & Paid Up Capital</u> 39968500 Equity Shares of Rs.10/- each	399,685,000	399,685,000
	Total	399,685,000	399,685,000

Reconciliation of the number of shares outstanding

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Number of shares at the beginning	39,968,500	39,968,500
	Add: Shares issued during the year	-	-
	Number of shares at the closing	39,968,500	39,968,500

Details of shares held by each shareholder holding more than 5% shares

Sl. No.	Particulars	As at 31st March, 2012		As at 31st March, 2011	
		Total No. Of shares	Holding (%)	Total No. Of shares	Holding (%)
1	North Eastern Publishing & Advertising Company Ltd.	3,410,000	8.53	3,410,000	8.53
2	Flex Trade Pvt. Ltd.	2,000,000	5.00	-	-
3	Gulmohur Trading Pvt. Ltd.	3,600,000	9.01	3,600,000	9.01
4	Jonnete Properties Pvt. Ltd.	1,999,397	5.00	1,999,397	5.00
5	Kamini Finance & Investment Company Ltd.	5,385,400	13.47	5,785,400	14.48
6	Maurya Trading Company Ltd.	2,421,200	6.06	2,421,200	6.06
7	Ocean Freight Enterprises Pvt. Ltd.	2,250,000	5.63	2,250,000	5.63
8	Sangrahalaya Timber & Crafts Limited	-	-	6,697,353	16.76
	Total	21,065,997	52.70	26,163,350	65.46

Note : 2.9 Reserves & Surplus

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	<u>Reserve u/s 45-1C of the RBI Act, 1934</u> As per last Balance Sheet	-	-
	Add: Transferred from Profit & Loss Account	356,000	-
		356,000	-
2	<u>Surplus / (Deficit) in Statement of Profit and Loss</u> Profit / (Loss) brought forward from previous year	(56,244,278)	(57,173,061)
	Add: Profit / Loss for the year	1,781,827	928,783
		(54,462,451)	(56,244,278)
	Less: Appropriations		
	Transferred to Reserve u/s 45-1C of the RBI Act, 1934	356,000	-
		(54,818,451)	(56,244,278)
	Total	(54,462,451)	(56,244,278)



PURBANCHAL PRESTRESSED LIMITED
Notes forming part of the financial statements as at 31st March, 2012

Note : 2.10 Other Long Term Liabilities

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Others*	154,875,000	154,875,000
	Total	154,875,000	154,875,000

* Includes Advance Against Sale of Space

Note : 2.11 Long Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Contingent Provisions Against Standard Assets	476,185	272,610
2	In respect of Non Performing Assets	1,250,000	1,250,000
	Total	1,726,185	1,522,610

Note : 2.12 Trade Payables

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Trade Payables for Goods	263,335	1,235,963
2	Trade Payables for Services	429,760	1,377,172
	Total	693,095	2,613,135

Note : 2.13 Other Current Liabilities

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Application Money Received and due for refund	-	500,000
2	Others#	25,119,150	2,364,751
	Total	25,119,150	2,864,751

Includes TDS Payable and Other Advances

Note : 2.14 Short Term Provisions

(Figures in Rs.)

Sl. No.	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Income Tax	422,000	160,000
2	Contingent Provisions Against Standard Assets	13,958	-
	Total	435,958	160,000



PURBANCHAL PRESTRESSED LIMITED
Notes forming part of the financial statements as at 31st March, 2012

Note : 2.15 Non-Current Investments

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2012			As at 31st March, 2011	
		Face Value	No. of Shares	Amount	No. of Shares	Amount
1)	Other Investments					
	(a) In Equity Instruments (Quoted)					
	Aftek Ltd	2	92,000	3,960,600	92,000	3,960,600
	Syndicate Bank	10	26,000	1,664,000	26,000	1,664,000
	Himachal Futuristic Comm Ltd.	1	100,000	1,915,000	100,000	1,915,000
			218,000	7,539,600	218,000	7,539,600
	(b) In Equity Instruments (Unquoted) (fully paid up)					
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	Brijbhumi Tradecomm Pvt. Ltd	10	4,900	49,000	4,900	49,000
	Dhanraksha Tradecom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Dhanlabh Deal Trade Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Dove Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	Dove Commodeal Pvt Ltd	10	5,000	50,000	5,000	50,000
	Dove Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Dove Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Dove Vintrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Everfast Merchants Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Everfast Tradecomm Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Gulshan Merchandise Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Glaze Merchants Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Highpower Bareter Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Highpower Commodeal Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Highpower Mercants Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Highpower Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Highpower Vintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Barter Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Commosales Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Dealtrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Hytone Vintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Intimate Commosales Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Intimate Dealtrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Lilygold Vincom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Kelvin Commotrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Kelvin Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Kelvin Tracom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Kelvin Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Kelvin Vintrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Keystar Suppliers Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Keystar Vintrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Moneyfold Dealcomm Pvt Ltd	10	5,000	50,000	5,000	50,000
	Moneyfold Dealtrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Moneyfold Tracom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Moneyfold Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Moneyfold Vintrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Pears Dealtrade Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Parichay Agencies Pvt Ltd	10	5,000	50,000	5,000	50,000
	Parichay Barter Pvt Ltd	10	5,000	50,000	5,000	50,000
	Parichay Commosales Pvt Ltd	10	5,000	50,000	5,000	50,000
	Parichay Dealtrade Pvt Ltd	10	5,000	50,000	5,000	50,000
	Pears Tracom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Pushpratan Suppliers Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Shivhari Commodeal Pvt Ltd	10	5,000	50,000	5,000	50,000
	Shivhari Commosales Pvt Ltd	10	5,000	50,000	5,000	50,000
	bal c/f		229,400	2,294,000	229,400	2,294,000



Note : 2.15 Non-Current Investments cond..

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2012		As at 31st March, 2011		
		Face Value	No. of Shares	Amount	No. of Shares	Amount
	bal b/f		229,400	2,294,000	229,400	2,294,000
	Shivhari Tie Up Pvt Ltd	10	5,000	50,000	5,000	50,000
	Shivhari Tracom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Shivhari Vinimay Pvt Ltd	10	5,000	50,000	5,000	50,000
	Sevseas Vinimay Pvt Ltd.	10	5,000	50,000	5,000	50,000
	Subhdata Vincom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Subhdata Merchants Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Subhdhan Tradecom Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Snowfall Tracom Pvt Ltd	10	5,000	50,000	5,000	50,000
	Topview Vanijya Pvt. Ltd.	10	4,900	49,000	4,900	49,000
	Wondersoft Merchants Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Wondersoft Barter Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Wondersoft Commodeal Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Wondersoft Tracom Pvt. Ltd.	10	5,000	50,000	5,000	50,000
	Wondersoft Vinimay Pvt. Ltd.	10	5,000	50,000	5,000	50,000
			299,100	2,991,000	299,100	2,991,000
	<u>(b) In Mutual Funds</u>					
			Units	Amount	Units	Amount
	Axis Income Saver Fund		20,000	200,000	20,000	200,000
	IDBI Nifty Index Fund (G)		10,000	100,000	10,000	100,000
			30,000	300,000	30,000	300,000
	Total		547,100	10,830,600	547,100	10,830,600

Sl. No	Particulars	Book Value	Market Value	Book Value	Market Value
1	Aggregate Value of Quoted Equity Shares	7,539,600	4,986,460	7,539,600	5,499,980
2	Aggregate Value of Mutual Funds	300,000	317,917	300,000	317,272

Note : 2.16 Long Term Loans and Advances
(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Capital Advances	138,105,484	135,000,000
2	Loans and Advances to related Party	3,156,878	2,452,462
3	Other Loans & Advances	204,167,258	122,191,694
	Total	345,429,620	259,644,156

Note : 2.17 Inventories

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	Stock - in - Trade	157,239,988	231,845,701
	Total	157,239,988	231,845,701



Note : 2.18 Cash & Bank Balances

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2012	As at 31st March, 2011
	<u>Cash & Cash Equivalents</u>		
1	Cash-on-Hand	3,260	158,130
2	Cheques on hand	-	67,247
3	Balance with Banks	85,644	357,014
	Total	88,903	582,391

Note : 2.19 Short Terms Loans and Advances

(Unsecured & Considered Good)

(Figures in Rs.)

Sl. No	Particulars	As at 31st March, 2012	As at 31st March, 2011
1	<u>Loans & Advances to Others*</u>		
	(a) Tax Deducted at Source	2,767,624	2,382,033
	(b) Income Tax Refundable	1,523,052	-
	(c) Share Application Money	2,500,000	-
	(d) Others*	7,692,151	191,339
	Total	14,482,827	2,573,372

* Includes Interest Receivable, Loans to Others and Advance to creditors.



PURBANCHAL PRESTRESSED LIMITED
Notes forming part of the financial statements as at 31st March, 2012

Note : 2.20 Revenue from Operations

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Interest	20,822,681	9,624,843
2	<u>Other Financial Services</u>		
	Sale of Shares	80,380,934	178,810,863
	Dividend Income	215,966	509,542
	Profit on Speculation of Shares	-	1,710,793
	Profit/(Loss) on Future Trading	(18,469,041)	-
	Total	82,950,540	190,656,041

Note : 2.21 Other Income

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Interest on Income Tax Refund	107,069	116,416
	Total	107,069	116,416

Note : 2.22 Change in Inventories of Stock-in-Trade

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Opening Stock	231,845,701	279,893,691
2	Closing Stock	157,239,988	231,845,701
	Total	74,605,713	48,047,990

Note : 2.23 Employment Benefit Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Salaries & Allowances	138,000	138,000
	Total	138,000	138,000

Note : 2.24 Finance Costs

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Interest	71,502	405,500
	Total	71,502	405,500

Note : 2.25 Other Administrative Expenses

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Rent	6,768	6,768
2	Miscellaneous Expenses	490,905	476,214
	Total	497,673	482,982

Payments to the auditors comprises

(Figures in Rs.)

Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	For Statutory Audit	11,030	11,030
2	For Taxation Matters	4,412	4,412
	Total	15,442	15,442



PURBANCHAL PRESTRESSED LIMITED
Notes forming part of the financial statements as at 31st March, 2012

(Figures in Rs.)

Note : 2.26 Provisions

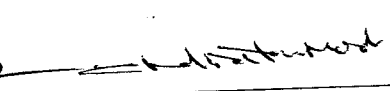
Sl. No.	Particulars	For the year ended 31st Mar '2012	For the year ended 31st Mar '2011
1	Provisions Against Standard Assets	217,533	272,610
	Total	217,533	272,610

As per our report of even date

For and on behalf of the Board of Directors

For S. MANDAL & CO.
(Chartered Accountants)


(H. C. DEY)
Partner.


Managing Director

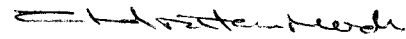

Director

Dated : May 30, 2012



CERTIFIED TO BE TRUE COPY

PURBANCHAL PRESTRESSED LTD.



Director